



Life Insurance Needs Analysis Worksheet

Current cash requirements

- a. Final expense (Funeral, Lawyer, Probate fees...etc) \$_____
 - b. Emergency fund (Auto, Equity and Personal loans) \$_____
 - c. Mortgage balance \$_____
 - d. Outstanding loans \$_____
 - e. Education \$_____
 - f. Monthly income requirements multiplied by the amount of years you want the income to last \$_____
- *note (usually how long your youngest child will reach adulthood)
- G. Total cash requirements (add a-f) \$_____

Assets

- h. Cash and savings \$_____
 - i. Securities (investments) \$_____
 - j. IRA, KEOGH, 401(K) and pension \$_____
 - k. Life insurance in force \$_____
 - l. Other assets \$_____
- M. Total Assets (add h-l) \$_____
- Life Insurance Needed (subtract M from G) \$_____

Nelson Insurance and Financial Services

❖ P.O. Box 9728 ❖ Fall River, MA 02720
Phone: (508) 672-3096 or Fax: (508) 675-2834